

Overall Target

The overall target was set by Council on 23/02/17. Taking into account the various savings streams (service savings, cross cutting savings, stopping services, increased council tax resources and unpicking some of the overlaps across streams) a stretch target equivalent to £18.727m is needed to balance the budget on its own. This tracker was predominantly compiled just after the 31 March year end.

Firm/To date

A strict interpretation of "firm" has been used. To qualify budget must have been allocated, removed and actual practical steps delivered to achieve the planned saving.
NON DELIVERY OF ORIGINAL SAVINGS

Forecast

The overall weighted forecast is 67%, so very significantly short of where we should be. There is some progress on most areas of savings but limited delivery significant savings in the service savings, especially in Corporate Services and Social Services (both of which are reporting significant over spending) and in senior staff savings in Corporate Services (compensating savings now in place for bulk of these in 18-19 so predominantly timing issue re 17-18 delivery) . **SOME LARGE GAPS**

Service Savings

There are gaps in assured and evidenced savings across two directorates, Social Services and Corporate Services . These were significant enough to indicate that the overall budget would remain overspent by year end and this position is now confirmed .
SUBSTANTIALLY BELOW TARGET

Senior Staffing

Of the £2.5m savings target set at budget, there is already significant slippage in one directorate, Corporate Services. Much of this has been addressed by the Director in the late stages of 17-18 with some reductions with effect from 31 March 2018 and some by 30 June 2018. **SIGNIFICANTLY BELOW TARGET IN YEAR**

Delivery Strands

All now fully allocated into services - no cross cutting unallocated strands remain. **NO LONGER APPLICABLE**

Other Savings

The nature of these savings is that they are mostly fully assured right at the start of the year. The major exception is Council Tax which ultimately depends upon collection performance. **TARGET MET**

Risks and Issues to Address This Time

Overall rate of progress is significantly below expectation and is therefore again red flagged for the whole year .

The risks are predominantly around assuring progress is actually occurring on Service Savings and some Senior Staffing savings.

Cabinet will in due course be advised of the outturn position, which taken together with emerging additional overspends in Corporate Services and Social Services means that urgent action must be taken now on containing future service spending.

Spending restrictions remain in place and will need to do so all year.

Immediate effort has been directed to:

Reminding every Head of Service they have NO authority to overspend and must take all endeavours to continuously balance their budgets

Limiting recruitment to posts via CMT review

Limiting all overtime bar utter exception

Freezing all discretionary spend

Comments and feedback from PFMs

None to date